Collin County

ECONOMIC OPPORTUNITY ASSESSMENT
Welcome
Dave Scullin, President and CEO

COMMUNITIES FOUNDATION of TEXAS
Special Thanks to our Partner

JPMorgan Chase & Co.
Sarah Cotton Nelson
Chief Philanthropy Officer
We are Recording!

Today’s presentation will be recorded and shared.
Ann Beeson
Chief Executive Officer
beeson@everytexan.org
Collin County

ECONOMIC OPPORTUNITY ASSESSMENT

COMMUNITIES FOUNDATION OF TEXAS

JPMORGAN CHASE & CO.

EVERY TEXAN
Economic Security

Environment for Economic Opportunity

Income
Education
Debt & Assets
Health
Our economic opportunity goal is to create the conditions for people of all backgrounds to achieve economic security.
Demographics
Collin County is changing rapidly by race and ethnicity

Source: Texas Demographic Center
Collin County is getting older

Median Age

Collin County Population Growth by Age Group 2012-2016

Collin County

- Median Age:
  - 2012: 35.1
  - 2017: 36.5
  - Increase: +4%

Collin County Population Growth:

- 0-17:
  - Increase: +9%
  - Number: +20,376

- 18-24:
  - Increase: +36%
  - Number: +23,287

- 25-64:
  - Increase: +13%
  - Number: +61,131

- 65+:
  - Increase: +37%
  - Number: +26,739

Source: American Community Survey
The future of Collin County is children of color

Collin County Child Population Growth 2012-2016

Total +20,376 or +8.8%

-2.3% -2,845
WHITE

+12.3% +2,564
BLACK

+20.6% +9,363
HISPANIC

+29.0% +11,294
OTHER

Source: Texas Demographic Center
Income and Economic Security
Income inequality is widening

Percent Change in Income (Mean Household Income by Quintile), Collin County 2006-2017

Source: American Community Survey. All income adjusted to 2018 real dollars using inflation index.
Since pandemic, unemployment has been rising

Peak = 12.1% in April 2020
Low-wage, service jobs impacted by pandemic

Top Unemployment Claims (August 2020)
- Full-service restaurants
- Temporary help services
- Limited-service restaurants
- Elementary and secondary schools

33,000+ Total Businesses in Collin County

22,000+ Small Businesses at Risk
Over two-thirds of Collin County residents have credit card debt. But the fastest growing debt is Student Loans (up 20% since 2010).
Education and Economic Security
Nearly one in four students is economically disadvantaged

Dallas County

- Economically Disadvantaged Students: 27%
- Not Economically Disadvantaged Students: 73%

Collin County

- Economically Disadvantaged Students: 23%
- Not Economically Disadvantaged Students: 77%

Source: Texas Demographic Center
Rural districts have a higher proportion of economically disadvantaged students.

Districts by Percent of E.D. Students, Descending

<table>
<thead>
<tr>
<th>DISTRICT NAME</th>
<th>TOTAL STUDENTS</th>
<th>ECONOMICALLY DISADVANTAGED (NUMBER)</th>
<th>ECONOMICALLY DISADVANTAGED (PERCENT)</th>
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<td>BLUE RIDGE ISD</td>
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<td>LOVEJOY ISD</td>
<td>4272</td>
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Source: Texas Education Agency, 2018-19
Economically disadvantaged students are less likely to earn a post secondary degree.

Source: Texas Higher Education Coordinating Board
Health and Economic Security
• Plano has **twice the rate** of uninsured residents (12.6%) as Frisco (6.9%)

• **70 percent** of Collin County residents have health insurance through their employer.
Children in McKinney and Plano are more likely to be uninsured

Sources: 2017 American Community Survey
For economic security to thrive, we need healthy conditions under the surface.
What you can do
Share and discuss the report with your networks
Talk to community members about their experiences
Host community forums to discuss solutions
Learn about policies that can expand opportunity
Engage with your elected officials to recommend policy changes
Thank You!
For more information, contact:

Oliver Bernstein
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Mona Kafeel
Executive Director
Texas Muslim Women’s Foundation
Panel Speakers

Sarah Cotton Nelson  LaMonte Thomas  Dr. Neil Matkin
Thank You

Alfreda Norman
Board Chair; Senior Vice President, Federal Reserve Bank of Dallas
Get in touch with us today

View the Assessment: CFTexas.org/CollinCountyEOA

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