

Converting a Private Foundation

Help make your giving easier and more enjoyable

Although private foundations are powerful giving vehicles, they can be costly and time consuming to maintain. Donor-advised funds are increasingly being used as an alternative to private foundations. They offer all the same benefits of charitable giving with easier ongoing management, improved tax deductions, increased grant flexibility, and anonymity at a lower cost than foundations.

Benefits of a donor-advised fund include

- Ease of giving: no separate tax returns, required payouts, required board meetings
- Immediate tax deduction on contributions, and the flexibility to support charities over time
- Ability to contribute certain assets beyond cash equivalents and publicly traded appreciated securities
- Option to remain anonymous on grants
- Opportunity for an advisor to actively manage charitable assets
- A charitable partner to manage and steward your charitable legacy

