What are the Benefits of a Donor-Advised Fund?

**BENEFITS**

**Simplicity**
- Brings strategy and structure to your giving
- Eases administration of your charitable giving for you
- Keeping records is simpler with one tax receipt

**Flexibility**
- Allows you and your family to stay personally involved in grantmaking
- Incur fewer administrative burdens, greater flexibility and tax benefits than setting up a private foundation
- Invest with more than 1,000 other component funds and more than $1 billion in assets to grow your ability to give
- Ability to give a wide, diverse range of assets

**Maximum Impact**
- Leverage CFT’s expert staff and community knowledge
- Benefit from CFT’s nonprofit due diligence
- Use the CFT Giving Guide as a resource for making gifts to local nonprofits for targeted projects

**OPENING A FUND: THREE EASY STEPS**

1. **Talk** with CFT staff to outline charitable interests and terms of your fund
2. **Select** a name and investment option for your fund
3. **Give** a tax-deductible charitable donation to your fund and begin granting to worthy nonprofits

**GRANTMAKING: HOW IT WORKS**

1. **Fund is established and named**
2. **You make a grant recommendation**
3. **CFT staff performs due diligence on your selected nonprofit recipient**
4. **CFT sends check to grant recipient**
5. **You are notified that grant was made**

For more information please contact Carolyn Newham, cnewham@cftexas.org